



## Guide to Corporate Donor Advised Funds

A Corporate Donor Advised Fund is a flexible giving vehicle that allows a corporation to make a charitable gift to its own charitable fund, receive potential tax deductions at the time of donation, and grant out the donations to faithful charities at the time of the corporation's choosing. [Donor Advised Funds](#) (DAFs) provide for charitable giving similar to a foundation, but are lower cost, easier to set up, more flexible, and the Catholic Foundation simplifies the administration and record keeping.

### Features:

- **Streamlined:** Corporations recommend grants to charities through a simple online portal. The Catholic Foundation ensures compliance, issues checks, and provides consolidated reporting.
- **Simple and Faithful:** The DAF is governed by an easy to set up, simple fund agreement.
- **Reduced Tax Liability:** DAFs can help reduce tax liability in peak years and help streamline corporate giving strategies for the long run. The business receives an immediate tax deduction for the full amount of the donation.
- **Cost Effective:** Donations to open a corporate DAF start at \$5,000.

### Benefits of Partnership: The Catholic Foundation

- Listens to your charitable goals. We collaborate to connect you to community resources that support your corporate giving.
- Identifies and evaluates prospective grantees.
- Reports grant outcomes and ongoing follow up.
- Maintains grant record keeping.
- Provides monthly financial reporting.





## Getting Started: How to Set Up your Corporate Fund

- A corporate leader or their financial advisor works with the Catholic Foundation to establish the Fund agreement at the Foundation. These are the steps to consider:
  1. **Choose the name of the fund** – You can include your business name, such as “The Corporation Charitable Fund” to increase corporate brand awareness.
  2. **Name the fund advisor or advisors:** (the individuals who make grant recommendations). The Fund Advisor has full advisory privileges for a fund, including grant recommendations, naming of successor advisors and other fund administration advisory privileges.
  3. **Consider your fund’s future:** Name a charitable beneficiary or beneficiaries who would receive money in the fund upon the fund’s closing if necessary.
- Make the initial contribution to the fund of at least \$5,000 by way of assets (cash or stocks).
  - You immediately receive the maximum tax deduction possible.
  - Your contribution is invested and grows tax-free.

## Enjoy Peace of Mind

- All funds are invested in accordance with the [United States Conference of Catholic Bishops \(USCCB\)](#) guidelines for Socially Responsible Investments.

We invite you to prayerfully consider a Corporate Donor Advised Fund with the Catholic Foundation. Together as a community of faith, we can spread the Light of Christ and make a difference in the lives of many, for generations to come!

Contact the helpful Catholic Foundation staff at any time if you have questions: 248.204.0332.

*If we wish to serve God and love our neighbor well,  
we must manifest our joy in the service we render to God and them.  
Let us open wide our hearts. It is joy which invites us.*  
St. Katharine Drexel