



## Donor Designated Funds

*For long term program support, capital projects and memorial designations*

A **Designated Fund** is an advised fund whose beneficiary organization has been specified by the donor(s) at the time of the gift. Growth from the fund, and in some cases principal, is distributed in accordance with the instructions provided at the time of the gift. Designated Funds are a useful charitable tool for donors who support a specific parish, school or ministry and their ongoing needs.

### Benefits of Creating an Endowment

- **Integrity of Catholic Values:** All funds at the Catholic Foundation are invested in accordance with the United States Conference of Catholic Bishops' guidelines for socially responsible investments.
- **Personal, Simple and Easy:** Establish a Designated Fund in honor or in memory of a loved one or name it to recognize your family and let the Catholic Foundation manage the administrative aspects of the fund, thus reducing your time commitment.
- **Smart:** You benefit from the most advantageous tax treatment for a charitable gift today and distribute funds over time.
- **Flexible:** Add to the fund at any time. The Catholic Foundation can accept donations of almost any asset including cash, stock, and real estate. Others can also donate to your fund.
- **Enduring:** Make a continual impact on the charity of your choice, allowing it to continue its faithful mission and contribute to the community.

### Who should establish a Designated Fund?

A Designated Fund is ideal for families, individuals, and groups who:

- Are dedicated to the values of the Catholic faith
- Committed to support a specific project or charity
- Want to make a long-term impact on the charities that are most important to them
- Desire to set up a memorial for a loved one

### Financial facts

- A Designated Fund can be established in any amount and for as little as \$5,000
- Grants of at least \$250 are made as frequently as you like
- The Catholic Foundation's Mission Fees are kept competitive to the local market. Learn more [HERE](#).



## Getting Started: How to Set Up your Designated Fund

1. Families, individuals and advisors start by contacting the Catholic Foundation by [email](#) or phone (248.204.0332) in order to complete the online [application](#).
2. Choose the name of the fund, the fund advisor(s) (individuals who make distribution recommendations), and the organization (charitable beneficiary) to receive grants from the fund.
3. Make the initial contribution to the fund of at least \$5,000 by way of personal assets (cash or stocks)
  - You immediately receive the maximum tax deduction possible
  - Your contribution is invested and grows tax-free.
4. Recommend gifts/grants of any size on your own schedule with the convenience of the Foundation's donor portal, which offers the ability to make grant recommendations online.
5. Each grant recommendation is reviewed in detail by the Catholic Foundation, to ensure that the beneficiary is in agreement with Catholic values.
6. Grant requests are processed frequently, meaning you can respond to emergency situations or to new charitable opportunities that arise.
7. The Catholic Foundation staff offers complimentary guidance and consultation on how to give more strategically and how to magnify the impact of your giving to both you and the organization you love.

We invite you to prayerfully consider a Designated Fund with the Catholic Foundation. Together as people of faith we can spread the Light of Christ and make a difference, for generations to come!

*“God’s will: Peacefully do at each moment what,  
at that moment, ought to be done.”*

- St. Katharine Drexel