



## Impact the Catholic Community & benefit from an IRA required minimum distribution gift

If you are aged 70½ or older, you have the opportunity to save on taxes and make a charitable rollover gift from your IRA. With a direct transfer from your traditional IRA to the Catholic Foundation of Michigan, a qualified charity, you satisfy your minimum required distribution for the year. IRA Charitable Rollover transfers are income tax-free.

### IRA Charitable Rollover Fast Facts:

- You must be 70 ½ and older.
- Transfers must be made directly from the IRA to a qualified charity.
- Your taxable income can be reduced by up to \$100,000, the maximum allowable.
- Only traditional IRA accounts are eligible. The IRA Charitable Rollover cannot be used with other retirement plans such as a 401(k), 403(b) or a SEP IRA.
- Transfers cannot be made to Donor-Advised Funds, Charitable Gift Annuities, or other life-income arrangements.

### Contact your IRA administrator to begin this process. Please provide the following information:

If there are any questions, please don't hesitate to contact the Catholic Foundation:

The Catholic Foundation of Michigan  
1145 W. Long Lake Road, Suite 201  
Bloomfield Hills, MI 48302

Angela Moloney, President & CEO  
email: [Angela@CatholicFoundationMichigan.org](mailto:Angela@CatholicFoundationMichigan.org)  
o: 248.204.0332

For gifts designated for the benefit of a specific endowment fund or field of interest please contact the Catholic Foundation Directly.