



Donor Designated Funds

for capital projects, long term program support and memorial designations

A **Designated Fund** is an advised fund whose beneficiary organization has been specified by the donor(s) at the time of the gift. Income from the fund, and in some cases principal, is distributed in accordance with the instructions provided at the time of the gift. Designated Funds are a useful charitable tool to help specific parishes, schools and ministries with vital programs or ongoing capital needs.

Benefits of Creating an Endowment

- **Integrity of Catholic Values:** All funds at the Catholic Foundation are invested in accordance with the United States Conference of Catholic Bishops' guidelines for socially responsible investments.
- **Personal, Simple and Easy:** Establish a Designated Fund in honor or in memory of a loved one or name it to recognize your family and let the Catholic Foundation manage the administrative aspects of the fund, thus reducing your time commitment.
- **Smart:** You benefit from the most advantageous tax treatment for a charitable gift today and distribute funds overtime.
- **Flexible:** Add to the fund at any time. The Catholic Foundation can accept donations of almost any asset including cash, stock, and real estate. Others can also donate to your fund.
- **Enduring:** Make a continual impact on the charity of your choice, allowing it to continue its faithful mission and contribute to the community.

Who should establish a Designated Fund?

A Designated Fund is ideal for families, individuals, and groups who:

- Are dedicated to the values of the Catholic faith.
- Committed to support a specific project or charity.
- Want to make a long-term impact on the charities that are most important to them.
- Desire to set up a memorial for a loved one.

Financial facts

- A Designated Fund can be established in any amount and for as little as \$5,000 to get started.
- Each fund is charged a low .75% administrative fee for services.
- Start by contacting the Catholic Foundation by phone at 248.204.0332 or [email](#) us a completed [application](#).

We invite you to prayerfully consider a Designated Fund with the Catholic Foundation of Michigan. Together as people of faith we can spread the Light of Christ and make a difference in the lives of many, for generations to come!

“God’s will: Peacefully do at each moment what, at that moment, ought to be done.”

- St. Katharine Drexel