



The Catholic Foundation of Michigan desires to be completely transparent with our fees. Our services are viewed as a ministry and are priced comparable to most other charitable giving investment programs in our highly competitive market. Fees are established by the Catholic Foundation's board of directors and are reviewed annually.

Administrative fees are charged against each endowment and donor advised fund in accordance with the quarterly fee schedule. These modest fees provide the funds necessary to keep our services available and staff working faithfully on your behalf.

The Catholic Foundation is building its own operating endowment to support operations. Therefore, we also provide support for the Catholic Foundation's operations each year from our unrestricted funds.

### **Types of funds available for donors**

- Donor Advised Funds
- Scholarship Endowments
- Endowments for parishes, schools and nonprofit organizations
- Designated Endowments for individuals
- Field of Interest Funds: Parish Life, Social Outreach, Catholic Education & Formation
- Unrestricted Endowment Funds

### **Investment Options**

- Invested endowed and-non endowed Donor Advised Funds are in the Catholic Foundation's moderate allocation endowment pool (roughly 60% equity and 40% fixed) managed by Merrill Lynch.

### **Account Minimums**

- Contribute to an existing fund: no minimum requirement
- Named endowment: \$10,000, distributions made during the next granting cycle following one year of investment
- Donor Advised Fund: \$5,000.
  - \$250 minimum granting distribution recommended

### **Fees**

- Investment Management Fees
  - Fund value:
    - \$5K - \$10M = 0.86%
    - \$10M - \$25M = 0.76%
    - \$25M - \$50M = 0.66%
- Annual Administrative Fee
  - The greater of .75% or a minimum of \$250